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## **algoWatt: new two-year agreement signed with leading bank for remote control and maintenance of site assets**

**algoWatt** S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of the Italian Stock Exchange, announces that it has entered into an important framework agreement with a leading Italian bank, for the evolutionary and corrective maintenance of remote-control solutions for technological systems and the management of maintenance teams at offices throughout Italy.

The framework agreement, which will be in force until March 2025, provides for the performance of activities to update algoWatt's proprietary platform for remote control of air-conditioning systems, consumption monitoring and asset management, application assistance, support and management in the corrective maintenance phase and implementation of new functionalities, interface updating, interaction with other company systems, etc. in the evolutionary maintenance phase.

The solutions adopted allow for the optimisation of the massive scheduling of installations with the detection of anomalies and undue switch-on, with a significant effect on the reduction of energy consumption and on the management of the installations themselves, as well as ensuring efficient planning of asset maintenance in the managed buildings.

*This press release is also available on the Company's website [www.algowatt.com](http://www.algowatt.com) and on the regulated information dissemination system 1INFO [www.1info.it](http://www.1info.it).*

**algoWatt (ALW)**, a *GreenTech solutions company*, designs, develops and integrates solutions for managing energy and natural resources in a sustainable and socially responsible manner. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with more than 200 employees in 7 locations in Italy and investments in research and innovation amounting to more than 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

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