

Italeaf: The Board of Directors approves the Financial Statements for the year 2021

- Revenues amounted to Euro 1.46 million (Euro 24.2 million in the consolidated financial statements)
- EBITDA of Euro -0.5 million (Euro 2.7 million in the consolidated financial statements)
- EBIT amounted to Euro -1.5 million (Euro -6.7 million in the consolidated financial statements)
- Net profit of Euro 2.7 million (Euro 16.8 million in the consolidated financial statements)
- Shareholders' equity of Euro 6.4 million (Euro 0.8 million in the consolidated financial statements)
- NFP of Euro 18.5 million (Euro 31.4 million in the consolidated financial statements)

The board of directors of Italeaf, a holding company active in the cleantech and smart innovation sectors, today approved the consolidated financial report as at 31 December 2021 and the financial statements for the year 2021.

The main economic and financial results of the Group and of the company Italeaf S.p.A. are reported below:

Economic and Financial Highlights Separate Financial Statements 2021

	2021	2020	Variation
Economic Data			
Net revenues from sales and services	1.451.501	1.938.235	(486.734)
EBITDA	(582.845)	105.879	(688.724)
EBIT	(1.489.806)	(307.045)	(1.182.761)
Net Result	2.696.423	(278.982)	2.975.405
Financial Data			
NFP	18.522.693	18.804.258	(281.565)
Shareholders' Equity	6.386.413	3.689.991	2.696.422

*According to ITALIAN GAAP accounting principles

Economic and Financial Highlights of the Consolidated Annual Financial Report 2021

	2021	2020	Variation
Economic Data			
Net revenues from sales and services	24.161.570	19.925.524	4.236.046
EBITDA	2.738.158	(1.727.028)	4.465.186
EBIT	(6.698.257)	(4.398.752)	(2.299.505)
Net Result	16.842.912	(6.923.273)	23.766.185
Financial Data			
NFP	31.409.431	84.257.745	(52.848.314)
Shareholders' Equity	776.883	(33.296.824)	34.073.707

*Annual financial report prepared in accordance with IFRS-EU accounting standards

This press release is also available on the Company's website: www.italeaf.com.

Italeaf S.p.A. established in December 2010, is a holding company and business accelerator for companies and start-ups in the innovation and cleantech sectors. Italeaf operates as a company builder, promoting the birth and development of industrial start-ups in the cleantech, smart energy and technological innovation sectors.

Italeaf has operations in Umbria, at Nera Montoro in the municipality of Narni, and in Milan. The company controls, among others, algoWatt, listed on the Euronext Milan market of Borsa Italiana, Numanova, active in the production of metal powders for additive manufacturing and the advanced metallurgical industry, and Italeaf RE, a real estate company. Italeaf also holds, among others, a minority stake in Vitruviano Lab, a research organisation active in the special materials, green chemistry and cleantech sectors.