

alگوWatt wins two tenders for the construction of photovoltaic plants for self-consumption and reduction of energy withdrawal from the grid

- **The contracts on behalf of IREN Smart Solutions, an Esco of the IREN Group, include the construction of turnkey plants, without the supply of panels for a total of 1.05 MWp and a fee of approximately Euro 440,000**

alگوWatt S.p.A., a *GreenTech Solutions Company* listed on the Euronext Milan market of the Italian Stock Exchange, as part of its activities in the Green Enterprise & City market, in which the company operates as a supplier of solutions for energy efficiency, self-consumption, system integration between plants and hardware components, and management software platforms, has been awarded two orders worth a total of approximately Euro 440,000, relating to the construction of utility-scale photovoltaic plants with a total capacity of 1.05 MWp without the supply of panels. The client of the interventions is IREN Smart Solutions, a company of the Iren Group, which offers integrated solutions for energy efficiency aimed at condominiums, businesses, public administration, non-profit and welfare organisations, and is E.S.Co. certified in accordance with UNI CEI 11352.

The General Manager of alگوWatt, **Idilio Ciuffarella**, said: *"The orders acquired represent a concrete demonstration of the execution of alگوWatt's new business plan and the strategic levers that aim to relaunch high-tech skills in the renewable energy field. In fact, the plan is to use the TerniEnergia Progetti subsidiary for co-development and EPC activities for utility-scale plants below 4MW. These new activities will make it possible to offer a complete partnership to IREN Smart Solutions, alongside the provision of energy services and digitisation"*.

The systems will be installed respectively in Rivara (To), for a capacity of 450 KWp to cover an industrial plant, and in Lombardy, to cover a production plant for a total capacity of 600 KWp. The order envisages the turnkey supply without the supply of photovoltaic modules for the purpose of self-consumption on site, with a consequent reduction of energy withdrawal from the grid and reduction of the energy dependence of the two clients.

This press release is also available on the Company's website www.algowatt.com and on the regulated information dissemination system 1INFO www.1info.it.

alگوWatt (ALW), *GreenTech solutions company*, designs, develops and integrates solutions for the management of energy and natural resources in a sustainable and socially responsible way. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. alگوWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with over 200 employees in 7 locations in Italy and investments in research and innovation amounting to over 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, in sharing and on demand. Different markets, one focus: sustainability. alگوWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

Press release

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