

## **algoWatt: Eng. Idilio Ciuffarella appointed General Manager**

**algoWatt**, a GreenTech Company listed on the Euronext Milan market of the Italian Stock Exchange, announces that its Board of Directors, which met on 28 January, acknowledged the appointment of Eng. Idilio Ciuffarella\* as General Manager of the company, qualifying him as an executive manager with strategic responsibilities as of today's date.

Mr. Ciuffarella takes over from Mr. Massimo Mannori, who is leaving the company for reasons related to new professional opportunities and whom the group thanks for his work and commitment in the delicate phase of the merger between TerniEnergia and Softeco Sismat, which originated algoWatt.

*"Idilio Ciuffarella is a recognized expert in the sector, also at international level, and has proven experience in our group's core industries (energy, digital and IoT) with considerable turnover increases in large corporations (UK, USA, Italy, Taiwan). He is also a professional with successful business development skills and has significant achievements in the managerial management of high performing teams," commented **CEO Eng. Paolo Piccini**. "At algoWatt, he will be responsible for positioning strategies, customer focus and brand reinforcement, as well as expanding the range of solutions, services and products and revenue growth".*

*"It is with great pride that I take on the challenge of accelerating the business growth of a prestigious company like algoWatt, helping to make our business system excellent, through a focus on higher value-added markets, strengthening our offering, leadership, dedication, teamwork and communication," said the new **General Manager, Mr Idilio Ciuffarella**. "The work that awaits me and the entire team is complex but fascinating: I believe that human capital is the key asset in a company. In order to achieve the challenging objectives of solid growth, it will be important to create a cohesive team that knows how to work in unison with competence, a spirit of sacrifice, and a willingness to change and innovate. Dealing with energy and digitalisation is now both a privilege and a responsibility. These are key sectors for the new economy, but also for the affirmation of a different social paradigm based on environmental protection, energy saving and corporate social responsibility for a better world and the future of the next generations.*

### **\*Summary profile of the Director-General**

Idilio Ciuffarella, year-old52, has a degree in Electronic Engineering from the University of Genoa and specialised in Energy Management in the USA at the AEE (Association of Energy Engineers). He has thirty years of experience in the energy industry at an international level in multinational companies. Ciuffarella has been General Manager EMEA-Smart Buildings as well as Managing Director and General Manager Italy of Delta Electronics (Taiwan), Sales Director Italy and Spain of Power One Italy (USA), Sales Director Italy of Magnetek (USA), both now ABB-Fimer and Business Development Director EMEA of Marconi.

He is a *key opinion leader* in the fields of energy efficiency and strategic innovation and has lectured in university masters courses on energy saving, green management and corporate social responsibility at La Sapienza University in Rome and Bocconi University in Milan. He is the creator and promoter of innovative *business-oriented* concepts such as "The Anthropology of Light and Buildings" and "Corporate Educational

Responsibility", with which he has accompanied the success of new eco-sustainable businesses (LED, IoT, Building Automation, Strategic Consultancy) in an intelligently balanced ethics-profit model.

In compliance with the rules governing corporate communications, please note that the curriculum vitae of Mr. Ciuffarella is available on the Company's website in the Investor Relations/Corporate Documents area.

*This press release is also available on the Company's website [www.algowatt.com](http://www.algowatt.com).*

**algoWatt (ALW)**, *GreenTech solutions company*, designs, develops and integrates solutions for the management of energy and natural resources in a sustainable and socially responsible way. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with over 200 employees in 7 locations in Italy and investments in research and innovation amounting to over 12% of its turnover, operates with an efficient corporate organisation, focused on its reference markets: Green Energy Utility: renewable energies, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, building and process automation; Green Mobility: electric, in sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

**For information:**

**Investor Relations**  
**algoWatt SpA**  
Filippo Calisti (CFO)  
Tel. +39 0744 7581  
[filippo.calisti@algoWatt.com](mailto:filippo.calisti@algoWatt.com)

**Press Office**  
**algoWatt SpA**  
Federico Zacaglioni  
Tel. +39 0744 7581  
Mobile +39 340 5822368  
[federico.zacaglioni@algoWatt.com](mailto:federico.zacaglioni@algoWatt.com)