

ITALEAF: Interim Report January-June 2017

The Board of Directors approved the results as at 30 June 2017. NAV equal to Euro 33.5 million. Ebitda increased of 28.8%. Net Result amounted to Euro -0.2 million

- Revenues amounted to € 1.9 million (€ 40.8 million for the Italeaf Group consolidated)
- EBITDA equal to € 0.5 million (€ 6.9 million for the Italeaf Group consolidated)
- EBIT amounted to € 0.2 million (€ -6.5 million for the Italeaf Group consolidated)
- EBT equal to € -0.3 million (€ -9.9 million for the Italeaf Group consolidated)
- Net Result amounted to € -0.2 million (€ -6.6 million for the Italeaf Group consolidated)
- Shareholders' Equity amounted to € 28.6 million (€ 60.4 million for the Italeaf Group consolidated)
- NFP of € 15.8 million (€ 104 million for the Italeaf Group consolidated)
- NAV equal to € 33.5 million

The board of directors of **Italeaf**, holding company and first Italian company builder active in cleantech and smart innovation sectors, listed on on NASDAQ OMX First North, has approved today the interim report as at 30 June, 2017.

Financial highlights*

	As at June 30, 2017	As at June 30, 2016	Change %
<i>in Euro</i>			
Revenues from sales and services	1,870,789	1,928,473	-3%
EBITDA	471,846	366,354	28,8%
EBIT	165,820	65,245	n.a.
EBT	(274,377)	(3,262,516)	-91.6%
Net profit/(loss)	(177,433)	(3,314,038)	n.a.
Net working capital	(1,178,419)	(1,050,052)	+10,9%
Shareholders' equity	28,562,656	27,040,087	+5,6%
Total net financial debt	15,768,878	17,007,361	+7,8%

*Separated Interim Report prepared in accordance with accounting principles ITALIAN GAAP

The NAV of Italeaf amounted to Euro 33,5 million as at June 30, 2017, with an increase of 13.7% compared to December 31, 2016.

The Interim Report as at June 30, 2017 in full version and in English will be published on the Company's website and on Nasdaq Inpublic.

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 22.00 CET on 29 September 2017.

This press release is also available on the Company's website: www.italeaf.com

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.