

ITALEAF: TerniEnergia transferred the 50% of Purify Srl to A.T.P. Srl

- **The agreement with Appalti Tecnologie Progettazione Ambienti & Costruzioni (A.T.P.) has foreseen the acquisition by the engineering company of 50% of the share capital of the SPV recently established by TerniEnergia, through the contribution of the business branch of the groundwater and liquid waste treatment**
- **The transaction has foreseen a consideration for the transfer of Euro 3,425 million, which will be settled in two tranches: by July 2017 for Euro 1.48 million and by July 2019 for Euro 1.94 million**

TerniEnergia, a company listed on the Star segment of Borsa Italiana and part of the Italeaf Group, **has signed an agreement with Appalti Tecnologie Progettazione Ambienti & Costruzioni Srl (A.T.P.)**, based in Rome, for the **transfer of 50% of the shares** held by TerniEnergia in **Purify Srl**, owner of groundwater and liquid waste treatment plants.

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The signed agreement provides for the pledge in favor of TerniEnergia on the shares of Purify Srl acquired by A.T.P., to guarantee the payment of the agreed price.

The transfer of the SPV Purify's shares was subject to a decision on the failure to subscribe to certain ancillary agreements (with ATP and Saceccav, as a contractor for the construction of a liquid waste treatment plant) by last July 15, 2017. The non-fulfillment of this condition has produced the effect of definitively confirm the assignment.

The establishment of Purify Srl and the transfer of 50% of the same SPV to a technology partner as A.T.P. Srl, a company with a consistent track record in the design and construction of water treatment plants, will allow to conclude within the first months of 2018 the construction of the liquid waste treatment plant in Nera Montoro (TR) for a total capacity Of 58,000 cubic meters per year, and to start production phase.

"The transaction responds to the TerniEnergia Group's environmental strategy – stated the CEO of TerniEnergia, eng. Piero Manzoni - which aims to strengthen the industrial management of marginal resource recovery plants, including the strengthening of partnerships and alliances with international investors in the green sector and circular economy sectors".

"The involvement in the construction and in the next phase of managing of a complex and articulated plant like that of Nera Montoro - said the CEO of A.T.P., eng. Pierluigi Ruopoli - represents, for A.T.P. a relevant opportunity, especially in the valorization and refinement of our skills".

TERNIENERGIA (TER.MI), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 400 employees and a geographic presence in almost the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Selesoft, Greenled Industry, GreenAsm, Wisave, Ant Energy), shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids.

TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

This press release is also available on the Companies websites: www.italeaf.com and www.ternienergia.com

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.