

ITALEAF: TerniEnergia clarifies on the agreement to build microgrids in India

TerniEnergia, smart energy company part of the Italeaf Group, in relation to the press release disseminated today, clarifies that the contract subscribed with an Indian company part of Juice Power Group, is referred only to the construction of the first three micro-grid plants for a total installed power of 3.5 MW and a consideration of approximately USD 3 million. The consideration of USD 10 million, previously mentioned, is referred to the entire first phase of a pipeline already defined for a total power installed of approximately 8.5 MW.

The contract, preparatory to the signing of an EPC framework agreement that will cover the successive stages of construction and upgrade of the plants, provides also for the implementation of engineering activities related to three photovoltaic plants with a total installed power of 3.5 MW and for the energy audit activity and the implementation of charging and storage technologies, smart control and management systems, as will be provided for the remaining 5 MW of the same first phase of the aforementioned pipeline.

TERNIENERGIA (TER.MI), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 500 employees and a geographic presence in almost the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries, shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids.

TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

This press release is also available on the Companies websites: www.italleaf.com and www.ternienergia.com

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.