

ITALEAF: TerniEnergia signed agreement for three micro-grids in India

- **The agreement for the engineering phase with a subsidiary of Juice Power amount to approximately USD 10 million**
- **Expected the construction of three photovoltaic plants of the installed total power of 3.5 MW and the energy auditing activities for the implementation of load and storage technologies and smart control and management systems**
- **The three plants will provide energy to industrial facilities in different sectors (tobacco, automotive and large-scale distribution) at Calcutta, Bangalore and at the Mumbai district**

TerniEnergia, smart energy company part of the Italeaf Group, announces the signing of a contract for the implementation of three micro-smart grid plants for a consideration of approximately USD 10 million. The agreement was signed today in the framework of the broader agreement with Juice Power, which was announced to the market on December 30, 2016, for the development and construction of renewable energy generation plants and energy management infrastructures, including power plants on-site and off-site and energy storage systems, and to support JuicePower in managing its customer portfolio with smart energy management systems.

The contract, preparatory to the signing of an EPC framework agreement that will cover the successive stages of construction and upgrade of the plants, provides for the implementation of engineering activities related to three photovoltaic plants with a total installed power of 3.5 MW and the energy audit activity for the implementation of charging and storage technologies and smart control and management systems.

The three plants will provide diversified production activities by leading Indian companies (tobacco, automotive and large distribution) at Calcutta, Bangalore and the Mumbai district.

TERNIENERGIA (TER.MI), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 500 employees and a geographic presence in almost the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries, shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids.

TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

This press release is also available on the Companies websites: www.italeaf.com and www.ternienergia.com

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.