

Notice of Annual General Shareholders' Meeting of Italeaf SpA

Notice of call of the ordinary and extraordinary shareholders' general meeting

The shareholders are hereby summoned at the ordinary and extraordinary Annual General Meeting of Italeaf S.p.A. (hereinafter "the Company") to be held on May 2, 2017, at 11 a.m. (CET), at the Company's registered office in Strada dello Stabilimento 1, Frazione Nera Montoro, Municipality of di Narni (TR) Italy, to discuss and resolve upon the following:

AGENDA ORDINARY SESSION

- 1) Approval of the annual financial statement relating close at 12/31/2016, presentation of the Board of Directors report, Statutory auditors report, and external auditors; relating and consequent resolutions. Presentation of the annual consolidated financial statements closed at 12/31/2016.
- 2) Granting of the mandate to the external auditors and determination of their remuneration; relating and consequent resolutions;
- 3) Ratification of the appointment by the Board of Directors of one Director pursuant art. 2386 of the Italian Civil Code and determination of the total remuneration for the Board of Directors; relating and consequent resolutions.
- 4) resolutions relating to the Board of Statutory Auditors.

AGENDA EXTRAORDINARY SESSION

Increase of capital, against payment, with of exclusion of options right pursuant to art. 2441 par. 5 of the Italian Civil Code, in divisible form, with issuance of a maximum of 2,499,000 of ordinary shares and for a maximum amount of Euro 2,499,000, relating and consequent resolutions.

Information relating to:

- participation and voting of the Shareholders' meeting (it is specified that the record date is April 26, 2017);
- vote by proxy;
- documents submitted to the Shareholders' meeting;

are contained in the general notice to convene, the fact of which – together with the documentation relating to the Shareholders' meeting – are published on the company's website www.italeaf.com under the investor relations section, to which reference is made.

This press release is also available on the Company's website: www.italeaf.com

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

For further information please contact:

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CFO – Italeaf S.p.A.

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf has a stake also in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.