

Italeaf: TerniEnergia and Roma Gas and Power established the JV “Ant Energy Srl” for the energy efficiency business

TerniEnergia, smart energy company active in the fields of renewable energy, digital energy efficiency, waste and energy management, listed on the Star segment of the Italian Stock Exchange and part of Italeaf Group, and **Roma and Gas & Power** (RGP), among the largest private national player in the field of energy management, vertically integrated in gas and electricity business, present on all major European hub, have established the Joint Venture "Ant Energy Srl" to offer integrated energy services and to implement energy efficiency projects. The establishment of the Company follows the Strategic Agreement signed by TerniEnergia and Roma Gas & Power on July 21, 2016 and already announced to the market.

The Board of Directors of Ant Energy Srl is composed by Stefano Neri, Chairman, Maurizio Argirò, Vice Chairman, and Laura Bizzarri and Giulio Troncarelli as managing directors.

Mr. **Stefano Neri**, CEO of TerniEnergia stated:

“Through the new company, TerniEnergia and Roma Gas & Power intend to jointly develop standardized and replicable projects, ensuring the scalability of the energy saving business. We are satisfied to confirm, even in the energy efficiency market, the partnership policy that has been one of the reasons for our success in the renewable energy sector. The model developed, in fact, will allow Ant Energy to be active throughout the supply chain of preparing and implementing projects: from the initial negotiations with potential customers (including through cross-selling strategies with RGP's loyal customers) to energy audits, to the proposal of technical and commercial offers, up to the realization in EPC (engineering, procurement and construction) of the interventions and the financing through innovative tools ((from third-party financing to securitization). TerniEnergia may also contribute to the JV industrial results embedding its proprietary technologies with a high rate of innovation”.

Mr. **Maurizio Argirò**, CEO of Roma Gas & Power, adds:

“The joint venture will enable the implementation of energy saving projects on industrial facilities on a corporate and private customer base, and on public infrastructure, integrating the respective skills. We can now go to market with an integrated and comprehensive offer of energy efficiency for the supply of technology services, procurement and supply of commodities and financial instruments, overcoming problems that have so far slowed down a real market development of the energy saving in Italy. We are confident that the strong market penetration and strength of the position in the energy markets of Roma Gas & Power joined with the TerniEnergia industrial and technological track record will be a driving force for the growth of the business. We may start, in fact, from an already established base of loyal customers and from the strong relationships with the Public Administration, to sustain the market development and proposal, assuming a primary role in the promotion of project initiatives and give life to an integrated operator throughout the energy efficiency supply chain, thereby contributing to the objectives of the "climate and energy package 20-20-20" launched by the European Union following the Kyoto Protocol.

Suffice it to say that according to Enea, if were launched energy saving interventions only on the Italian public buildings, we could have investment of about 8 billion Euros and create added value for 14 billion Euros and the creation of hundreds of thousands of jobs, in addition to saving 400 million euro per year just in energy bills".

TERNIENERGIA (BIT: TER), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 500 employees and a geographic presence in almost the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Selesoft Consulting, Greenled Industry, iGreen Patrol, GreenAsm), shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids. TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

Roma Gas & Power is a primary private-held company operating in the Italian natural gas and energy sector. In addition to the wholesale market, the company gradually entered the retail sector, so to reach a solid and sustainable position in the dynamically evolving Italian energy framework. In the two last fiscal years, Turnover exceed 1 billion euro, thanks to a nation-wide sales network and a diversified portfolio including large corporates, small and medium enterprises, hotel chains, large retailers, banks and public institutions. Next to these growth strategies, Roma Gas & Power put in place specific actions so to improve customer retention and to extend its offering, adopting an innovative approach to the development of the energy efficiency segment, carried out through a number of investments, among which the constitution of a ESCo (Salva Energia), the creation of an advisory hub dedicated to energy efficiency (Enershare) and the launch of several ICT and IoT initiatives (Sinte), aimed to extract the added value brought by new technologies serving the energy sector. In particular, through its subsidiary Enershare, the Group developed an innovative model based on performance contracts with a third-party financing approach that involves financial market operators and ensures a stable long-term growth for invested capital.

This press release is also available on the Companies' websites: www.italeaf.com and www.ternienergia.com

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Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing and Italeaf RE, a real estate company.