

ITALEAF: Born of TerniEnergia Gas & Power S.p.A.

- **The Shareholders' Meeting of New Gas Trade approves the change of name and a capital increase up to EUR 1 million**
- **Appointment of Statutory Auditors who will remain in office for the years 2015, 2016 and 2017**

TerniEnergia, smart energy company active in the fields of renewable energy, energy efficiency, waste and energy management, listed on the Star segment of the Italian Stock Exchange and part of Italeaf Group, announces that the Shareholders' Meeting of New Gas Trade, met in extraordinary and ordinary session with the chairmanship of Sergio Agosta.

Extraordinary session

The Extraordinary General Shareholders' Meeting approved the company's transformation from Srl in S.p.A. and the change of name in TerniEnergia Gas & Power SpA, with the resulting changes to art. 1 of the Bylaws. The change of the company's name is part of the broader project of reorganization of the Group aimed at:

- Attend all stages of the value chain for electricity and gas in Italy, by integrating supply, trading and marketing of natural gas and LNG with the generation and management of electricity;
- Maximize opportunities for development of the gas sector, both in Italy and internationally, recorded in the first half of a positive trend in terms of volumes and margins, are expected to grow even more interesting in relation to the sector of electric energy;
- More differentiation between the role of the Company to the institutions, the market, the financial community and industrial customers.

The Company will inform the market of the registration of the above resolution to the Registry of Companies of Milan. The Extraordinary General Meeting also resolved to increase the share capital against payment, divisible, from Euro 0.1 million up to a maximum of Euro 1 million. The capital increase has already been subscribed for Euro 0.5 million.

Ordinary session

The Shareholders' meeting, in the ordinary session, approved the appointment of three members of the Board of statutory auditors and two deputy members, who will remain in office for the years 2015, 2016 and 2017. They are: Roberto Raminelli, who was appointed Chairman of the Board, Caterina Brescia and Vittorio Pellegrini, appointed auditors. Marco Chieruzzi and Marco Rosatelli were appointed deputy auditors.

TerniEnergia, a company incorporated in September of 2005 and part of Italeaf Group, is the first Italian smart energy company and operates in renewable energy, energy efficiency, energy and waste management. TerniEnergia operates as system integrator, with a turn-key offer of industrial sized photovoltaic plants, on behalf of third parties and on its own, for the Power Generation business, also through joint venture companies with leading national players. TerniEnergia operates in the waste management sector, recovery of the material and energy, development and production of technologies. In particular, the Company is active in the recovery of tires out of use, in the treatment of biodegradable waste through the implementation of biodigesters, management of plant for the biological depuration; decommissioning of industrial plants, recovery of demolition metals and cleaning of industrial sites; development and production of technological apparatus. Through Free Energia, the Group is active in the energy management, energy sales to energy intensive customers, software and services for energy management, administrative, financial and credit management. Through New Gas Trade, the Group is also active on the natural gas and liquefied natural gas (LNG) market, offering a range of services and activities in order to develop Client's business and achieve a competitive advantage providing the best market conditions and creating a high added value. TerniEnergia operates in the development of energy efficient plants both through EPC scheme and FTT scheme (Financing Through Third Parties), pursuing the objectives of increasing energy production from renewable sources, of energy saving and reduction of emissions as set forth by environmental European policy. TerniEnergia is listed on STAR segment of Borsa Italiana S.p.A..

This press release is also available on the Companies' website: www.italeaf.com and www.ternienergia.com.

Certified Adviser

Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

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***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, a smart energy company listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste and energy management, Greenled Industry, working in the development and production of power LED lamps for industrial energy efficiency and public lighting, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market.*