



PRESS RELEASE
Terni, July 2, 2014

TERNIENERGIA: acquired the remaining 30% stake of Lucos Alternative Energies, ESCO UNI CEI 11352

- **Planned important synergies in the fast growing energy efficiency and smart energy industry**
- **The transaction price amounted approximately to Euro 2 million entirely financed by cash**

Terni, July 2, 2014

TerniEnergia SpA, a company active in the fields of renewable energy, energy efficiency and waste management, which is listed on the Star segment of Borsa Italiana, as part of its strategy of strengthening in the areas of smart energy and energy efficiency, has exercised the call option granted by the present shareholders¹ by the agreements entered into on August 10, 2011, completing the acquisition of the remaining 30% of the sharecapital of Lucos Alternative Energies ESCO UNI CEI 11352 certified.

"The transaction - said Stefano Neri, Chairman and Chief Executive Officer of TerniEnergia - is a part of the company strategy aimed to support, alongside the international development in the photovoltaic industry, a new stage of expansion in sectors with high growth potential, such as industrial scale smart energy and energy efficiency. Alongside the acquisition of 100% of Lucos Alternative Energies, in fact, TerniEnergia continues negotiations for the acquisition of Free Energia SpA, which in the intention of the Group will allow for completion of the downstream value chain of power generation plants owned by the company. Thanks to the sales network of the same Free Energia, TerniEnergia's power generation assets and the ESCO activities performed by Lucos, we are confident to perform strong potential synergies and opportunities for the integration of the business, which will be the basis for a growth in industrial activity in this area and for the enhancement of the energy production from renewable sources".

The price for the transaction is equal to approximately Euro 2 million and the payment will be in cash.

¹ Lamse SpA, Lofin Srl, Angelo Casolaro, Andrea Marano e Raffaele Maria Mellone



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This press release is available on the company's website www.ternienergia.com

TerniEnergia, a company incorporated in September of 2005 and part of Italeaf, operates in renewable energy sector and is active in the photovoltaic field. TerniEnergia operates as system integrator, with a turn-key offer of industrial sized photovoltaic plants, on behalf of third parties and on its own, for the Power Generation business, also through joint venture companies with leading national players. TerniEnergia operates in the waste management sector, recovery of the material and energy, development and production of technologies. In particular, the Company is active in the recovery of tires out of use, in the treatment of biodegradable waste through the implementation of biodigesters, management of plant for the biological depuration; decommissioning of industrial plants, recovery of demolition metals and cleaning of industrial sites; development and production of technological apparatus.

TerniEnergia, through its controlled company Lucos Alternative Energies, operates in the development of energy efficient plants both through EPC scheme and FTT scheme (Financing Through Third Parties), pursuing the objectives of increasing energy production from renewable sources, of energy saving and reduction of emissions as set forth by environmental European policy.

TerniEnergia is listed on STAR segment of Borsa Italiana S.p.A..

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