

Italeaf: Bondholders' Meeting of the loan "TerniEnergia Euro 25,000,000.00 notes due 2019 - ISIN Code: IT0004991573" approved positively all items on the agenda

The Bondholders' Meeting of the bond "TerniEnergia Euro 25,000,000,00 notes due 2019 - ISIN Code: IT0004991573", which met today, 14 December 2018, at 11.00 a.m. in second call, under the chairmanship of Stefano Neri and in the deeds of the Notary Adele Cesàro of Milan, was attended by 133 bondholders representing 53,2% of the bond issue.

The Meeting voted in favour of all the items on the agenda, specifically:

1. approved the extension of the maturity of the bond from February 6, 2019 to September 30, 2019, in order to allow the Company the time it needs to sign an agreement pursuant to Article 67, Section 3, Letter d), of Royal Decree No. 267 of March 16, 1942 (the "Recovery and Relaunch Plan");
2. for the same purposes as in point 1 above, approved the amendment to the regulations for the bond issue with reference to the definition of "Interest Payment Date" with exclusive reference to the determination of the date of payment of interest accrued during the 2018 financial year, with a new date of 30 September 2019 (without prejudice to the definition of the "Interest Calculation Period");
3. approved the participation of bondholders in the Recovery and Relaunch Plan in accordance with the general guidelines outlined in item 2 (Main contents of the Recovery and Relaunch Plan) of the report illustrating the items on the agenda of the bondholders' meeting prepared by the Company's Board of Directors and published on November 5, 2018 on the website www.ternienergia. The Board of Directors, having acknowledged that the plan may be subject to changes as a result of developments in negotiations with the creditors, reserves the right, in any case, to approve its approval and the amendments to the regulations for the bond issue necessary to bring it into line with the provisions of the Recovery and Relaunch Plan, as amended if necessary as a result of developments in negotiations with the creditors, at a subsequent meeting to be held once the contents of the Recovery and Relaunch Plan have been defined;
4. having acknowledged the need to appoint a common representative of the Bondholders, in order, inter alia, to facilitate future relations with the bondholders themselves and represent their interests in the context of negotiating and implementing the Recovery and Relaunch Plan, approved the appointment of a lawyer, Mr. Marzio Molinari of Studio Russo De Rosa Associati as the common representative of the bondholders for 3 years, determining their compensation at Euro 10,000 per year, plus a subsequent fee of Euro 65,000 to be paid by 2019 in the event of the signing of the agreement in execution of the Recovery and Relaunch Plan.

The minutes of the Bondholders' Meeting and the summary statement of votes will be made available to the public within the time limit established by current legislation.

The **Chairman of TerniEnergia Stefano Neri** commented: "*The positive resolution by the Bondholders' Meeting is an important sign of confidence in the Group's Recovery and Relaunch Plan, as identified by the management. We are convinced that in the medium term, following the industrial and operational turnover indicated in the Recovery and Relaunch Plan, the Group will restart to create value in highly competitive sectors with great prospects such as digital energy and hi-tech. The trust placed in us by the Bondholders represents an important impulse to accelerate the implementation of the Recovery and Relaunch Plan, which will allow the Group to recover efficiency and profitability. It is also a decisive signal to shareholders, the banking community and other stakeholders of the management's and the Company's ability to react in order to achieve financial equilibrium. We are strongly committed to creating the conditions to seize the opportunities offered by the digital transformation in energy and energy efficiency, consolidated sectors of the Group's activities, and in the sectors of mobility and transport, smart cities and automation for industrial sustainability*".

TERNIENERGIA (TER. MI), established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 300 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Greenled Industry, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions.

TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations.

TerniEnergia has completed its transformation from a leader in the international photovoltaic market into a smart energy company and technological enabler for the sustainable use of resources through a complete commercial offer of solutions, the development and supply of digital technologies and the creation of "intelligent" services and solutions aimed at public and private customers in emerging sectors.

TerniEnergia is listed on the MTA of Borsa Italiana.

This press release is also available on the Company website: www.italeaf.com

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 13.45 CET on 14 December 2018.

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation

and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong.

The company controls the smart energy company TerniEnergia, listed on the MTA of the Italian Stock Exchange, Skyrobotic, active in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds, among others, a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.