

PRESS RELEASE 5 NOVEMBER 2018

## **Italeaf: Massimo Mannori appointed General Manager of the digital company Softeco**

**TerniEnergia**, smart company listed on MTA of Borsa Italiana and part of the Italeaf Group, and **Softeco Sismat Srl**, the Group's digital company, announces that eng. **Massimo Mannori** has been appointed General Manager of Softeco.

The Chairman of TerniEnergia and Softeco, **Stefano Neri**, stated:

*"I am excited that Massimo Mannori will join the team, bringing in our Group his managerial skills and the competences he has acquired during his long experience in the hi-tech sector. In this way, the team will be strengthened and will be able to work on the implementation of strategic projects to relaunch the Group in market segments with greater added value. I am sure that the support of Mr. Mannori, thanks to a unified vision of the industrial turnaround opportunities of our Group, will result in a significant boost for the development of innovative digital services and solutions".*

The appointment of eng. Mannori, a manager with more than 20 years of international experience, aims to strengthen the management team and improve strategic processes, also in view of a path of further development that the Group intends to impress on Softeco before the merger by incorporation provided for in the Recovery and Relaunch Plan for 2019. In addition to strengthening the team and management aspects, Massimo Mannori will be involved in the industrial turnaround process that the TerniEnergia Group is implementing. In particular, the new General Manager will work on the diversification of Softeco's activities into business segments focused on the development of proprietary technologies and solutions for high tech and digital energy sectors.

*Massimo Mannori, graduate in Electronic Engineering at the University of Genoa, holds an MBA at Bocconi University in Milan and has 20 years of international experience in leading industrial and consulting companies. Mannori has been Vice President of Post Merge Integration at Westport Fuel Systems, Vice President of Performance Excellence at Ansaldo STS, General Manager at Intecs. Massimo Mannori has served as Project Leader at The Boston Consulting Group.*

**TERNIENERGIA (TER. MI)**, established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 300 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Greenled Industry, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions.

TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations.

TerniEnergia has completed its transformation from a leader in the international photovoltaic market into a smart energy company and technological enabler for the sustainable use of resources through a complete commercial offer of solutions, the development and supply of digital technologies and the creation of "intelligent" services and solutions aimed at public and private customers in emerging sectors.  
TerniEnergia is listed on the MTA of Borsa Italiana.

*This press release is also available on the Company website: [www.italeaf.com](http://www.italeaf.com)*

### **Certified Adviser**

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

### **For further information please contact:**

Claudio Borgna  
CFO – Italeaf S.p.A.  
E-mail: [borgna@italeaf.com](mailto:borgna@italeaf.com)

***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong.*

*The company controls the smart energy company TerniEnergia, listed on the MTA of the Italian Stock Exchange, Skyrobotic, active in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds, among others, a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.*