

PRESS RELEASE 12 MARCH 2018

ITALEAF: TerniEnergia re-enters into possession of all the shares of the JVs Energia Alternativa and Solter and of the 50% of the JV Sol Tarenti

TerniEnergia, a company listed on the Star segment of the Italian Stock Exchange and part of the **Italeaf** Group, announces that it has today returned into its possession of 100% of the share capital of the Joint Ventures Energia Alternativa and Solter and of the 50% of the JV Sol Tarenti, owners of photovoltaic plants in Italy for a total of approximately 21 MW.

In particular, following the fulfilment of the termination conditions relative to the lack of consent to the sale by the leasing companies, TerniEnergia re-entered into possession, at the same value of the disposal, of the following stakes:

- 50% of the shareholdings in Energia Alternativa Srl (value of approximately Euro 6.1 million) and Solter Srl (approximately Euro 1.3 million), owners respectively of 12 photovoltaic plants with a total installed power of approximately 13.9 MW and 4 photovoltaic plants with a total installed power of approximately 3.8 MW, from L&T City Real Estate Ltd;
- 45% of the shareholdings in Sol Tarenti Srl (approximately Euro 1.5 million), owner of 4 photovoltaic plants with a total installed power of approximately 3.3 MW, from Ranalli Immobiliare Srl.

It should be noted that the return of the above shares in the Group's full availability represents a favourable condition for the potential sale of the assets owned by the above mentioned companies.

TERNIENERGIA (TER. MI), established in September 2005 and part of the Italeaf Group, is the first Italian global technological enabler, committed to bringing energy solutions and efficient recovery of integrated and sustainable resources to the world. Organized into two strategic business lines (Assets and Smart solutions and services), with about 400 employees and a geographical presence worldwide, with operative and commercial offices, TerniEnergia develops innovative solutions, products and services based on digital and industrial technologies for the energy supply chain, grids, smart mobility, industrial automation and the recovery of marginal resources.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Selesoft Consulting, Greenled Industry, GreenAsm, GreenAsm, Purify, Wisave, Ant Energy), pursues the objectives of increasing energy production from renewable sources, saving energy and reducing emissions and actively participates in the energy revolution of distributed power generation and smart grids, with innovative digital solutions.

TerniEnergia is the ideal partner for large utilities, distribution operators and network operators, energy producers, public administrations, industrial customers and investors who intend to realize large projects for the production of renewable energy, modern systems and plants with high energy efficiency, solutions for the management and maintenance of infrastructure and electrical installations.

This press release is also available on the Company website: www.italeaf.com

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 21.30 CET on 12 March 2018.

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong.

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.