

ITALEAF: Resignation of TerniEnergia CFO, Filippo Calisti appointed as new Chief Financial Officer of the company

- **Paolo Allegretti resigns from Chief Financial Officer, manager in charge of preparing the company's financial reports and IR manager, due to his new commitments as Executive Officer**

TerniEnergia, a company listed on the Star segment of the Italian Stock Exchange and part of the Italeaf Group, announces that today the executive director Mr Paolo Allegretti has resigned with immediate effect from the office of Chief Financial Officer and manager responsible for preparing the company's financial reports. In accordance with the requirements of the Market Regulations of Borsa Italiana, Paolo Allegretti holds 7,777 shares in TerniEnergia SpA.

The Board of Directors of TerniEnergia, under the chairmanship of Stefano Neri, has appointed Mr. Filippo Calisti as the new Chief Financial Officer and manager in charge of preparing the company's financial reports, with immediate effect.

Filippo Calisti, 41, graduated in Economics at LUISS Guido Carli in Rome in 2001, has experience in administration, finance and control within the Group. He began his career at PriceWaterHouseCoopers as auditor until 2010, and then worked as CFO in TerniGreen, a company listed on the AIM market of the Italian Stock Exchange until 2012. From 2014 until today he has been Chief Financial Officer of Italeaf SpA, a company listed on the NASDAQ First North market of the Stockholm Stock Exchange. Based on the communications made to the Company and the public, Filippo Calisti holds n. 38.270 shares in TerniEnergia SpA.

Italeaf SpA is obliged to make public this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 17.30 CET on 12 January 2018.

This press release is also available on the Company's website: www.italeaf.com

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

For further information please contact:

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.