

PRESS RELEASE 3 AUGUST 2017

ITALEAF: Softeco Sismat, subsidiary of TerniEnergia, supported from EU funds for the development of a software for innovative inverters

- **The digital company will take part in the WInSiC4AP project for a total value of Euro 6.4 million with CNR, ST Microelectronics and Enel Distribuzione**

Italeaf, financial holding Company and first Italian Company Builder, active in cleantech and smart innovation, listed on Nasdaq First North, announces that Softeco Sismat, a subsidiary of TerniEnergia, will be among the partners in the research project **WInSiC4AP** (Wide band gap Innovative SiC for Advanced Power) granted by European Union in the framework of the H2020 funds dedicated to the research program of the ECSEL Joint Undertaking, the European public-private partnership for the development of new generation microelectronics components and systems.

The project will receive a total EU grant of 6.4 million Euro, involving the collaboration of 24 organisations from 5 European countries, including major research centres and industries such as, among others, CNR, ST Microelectronics, Valeo and ENEL Distribuzione.

The goal of WInSiC4AP is to investigate, develop and validate new components for high efficiency, reliable and cost-effective power electronics applications, which can be applied to innovative solutions in several EU strategic sectors including automotive, railway transportation, energy and aero-space. Softeco will be contributing to the development, demonstration and experimental validation of advanced software systems for the management and control of a new type of inverter and for energy optimisation and intelligent management.

This press release is also available on the Company website: www.italeaf.com and www.ternienergia.com

Certified Adviser

Mangold Fondkommission AB, +46 (0)8 5030 1550, is the Certified Adviser of Italeaf SpA on Nasdaq First North.

For further information please contact:

Filippo Calisti
CFO – Italeaf S.p.A.
E-mail: calisti@italeaf.com

***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park.*

The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing, and Italeaf RE, a real estate company. Italeaf holds a minority stake in Vitruviano LAB, a research center active in the R&D sector for special materials, green chemistry, digital transformation and cleantech.