

PRESS RELEASE 4 MARCH 2016

ITALEAF: green light from the Shareholders' Meeting of Skyrobotic to a capital increase of EUR 0.25 million

- **The new Skyrobotic's share capital will amount to EUR 2.75 million.**
- **The board members are Stefano Neri (Chairman and CEO), Spartaco Franconi (Vice President and executive Director) and Roberto Cecchin (Board Member)**

The Shareholders' Meeting of Skyrobotic, a company active in the development, design, production and marketing of unmanned aircraft systems (SAPR) in mini and micro classes for civil and commercial use, part of Italeaf Group, which met in extraordinary session under the chairmanship of Stefano Neri, has unanimously resolved a capital increase, divisible to be offered to the shareholders of Euro 0.25 million, through the issue of new n. 500,000 no par value shares to be signed by 3 May 2016, to plan the growth of the productive activities of Skyrobotic.

Upon completion of the capital increase, Skyrobotic will have a share capital of Euro 2,750,000 fully paid.

In ordinary session, the Shareholders' Meeting appointed the Board of Directors, which is composed of Stefano Neri (Chairman and CEO), Spartaco Franconi (Vice President and Executive Director) and Roberto Cecchin (Director).

This press release is also available on the Companies websites: www.italeaf.com and www.skyrobotic.com

Certified Adviser

Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

For further information please contact:

Filippo Calisti

CFO – Italeaf S.p.A.

E-mail: calisti@italeaf.com

Mangold Fondkommission AB

Tel. +46 (0)8 5030 1550

info@mangold.se

Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, Numanova, operating in the field of innovative metallurgy and additive manufacturing and Italeaf RE, a real estate company.