

PRESS RELEASE 18 JANUARY 2016

## **ITALEAF: the Board of Directors reviewed the industrial results 2015**

### **Hypothesis of dividend of Euro 0.088 per share, 10% higher than dividend of 2014**

- **Resignation of Nicola Romito, who will continue the relationship with the Group through his company Capital Power**
- **Co-opted the new Director Marco Diamanti, with experience in the financial sector**
- **Establishment of Numanova Srl, new startup industry in the field of metallurgy and innovative manufacturing additive, with a share capital of Euro 3,000,000**

The board of directors of **Italeaf**, holding company and first Italian company builder active in cleantech and smart innovation sectors, listed on on NASDAQ OMX First North, has reviewed today its operating results as at 31 December 2015. In particular, the industrial and operational results show a significant increase in all the indicators, also higher than expected in the strategic development plan.

These results are attributable to:

- the increase of the business volume of TerniEnergia, main asset in the portfolio of the holding;
- the increase of the business of the subsidiaries start-ups (Skyrobotic has achieved the aircraft quality certification EN 9100 and has more than doubled its turnover, while Wisave completed the development phase of the product with the start of testing activities, it has been selected among the best 10 cleantech startups Italian Unicredit StartLab and has launched important contacts for the development in the Asia-Pacific area, particularly in Hong Kong and China);
- the exit of Greenled Industries, one year ahead of schedule in the strategic plan, with a view to creating value both economic as industrial within the Group.

On the basis of the excellent industrial results examined, the Board has evaluated to propose the distribution of a 2015 dividend 10% higher than dividend of 2014, while not having yet visibility on the net profit, given the uncertainty resulting from the value to attribute to certain non-strategic minority investments, owned by the Group.

In particular, the Board has hypothesized the distribution of a gross dividend of € 0.088 per share, confirming the objectives of the three-year strategic development plan presented to the market on May 7, 2015.

The Board also took note of the resignation of Mr Nicola Romito from the Board of Directors and Managing Director of Italeaf, for personal reasons. At the time of his resignation Mr Nicola Romito owns no. 62,013 shares of the Company.

Mr Nicola Romito will continue, however, in the collaboration with the Italeaf group, assuming positions of planning, coordination and operational support related to financial transactions in special projects, through his company Power Capital, which he himself founded and chaired. These tasks, also involving other Group companies, would be incompatible with the position held in Italeaf.

The Board thus conferred a mandate as advisor on financial matters to Power Capital.

The Chairman Stefano Neri, on behalf of the entire Board, expressed deep gratitude to Mr Nicola Romito for his commitment and the work done and for his valuable contribution to Italeaf in the consolidation and development phase of its activity, following the listing on the Nasdaq First North market of the Stockholm Stock Exchange.

**Mr Nicola Romito** stated as follow:

“My decision to leave the positions in the Italeaf Group coincides with better industrial results than the annual target, which can be considered fully satisfactory in spite of the persistent economic difficulties. I am convinced that the project will continue with success, but also that I can contribute to greater effectiveness through different ways of collaboration supporting the strategic plan of the Group, at this stage most effective”.

Accepted the resignation of Mr Romito, in accordance with the regulation and the Bylaws, the Board has co-opted as executive director Mr Marco Diamanti, manager with many years of experience in asset management for international banking groups, as Mediocredito, Servizi Immobiliari Banche, Goldman Sachs, Capitalia e Unicredit.

The curriculum vitae of the newly appointed Director is publicly available on the Company's website at [www.italeaf.com](http://www.italeaf.com) (Section Corporate Governance / Board of Directors).

The Board of Directors resolved, finally, to establish a new start-up that will operate in the field of innovative metallurgy and additive manufacturing, according to the strategies of "building company" of the Italeaf's business model.

This newco, which will be called "Numanova Srl", will be originated by the sharing of know-how and economic and financial resources between the co-founder represented by Italeaf SpA and Mr Paolo Folgarait, physicist, owner of several patents in the metallurgical sector, manager with experience in the Lucchini Group, in Allied Group and in CSM, an Italian materials development centre. Numanova will be active in sectors with high growth prospects and innovative concept of the metallurgical industry, with considerable effects on the sustainability, the precision and the quality of the production.

The Board resolved to delegate the executive director Monica Federici to perform all the transaction required for the establishment of this newco, which will have an initial share capital of Euro 3 million.

More information about industrial projects, activities and prospects of development of Numanova will be subject to subsequent communications to the market.

*This press release is also available on the Company website: [www.italeaf.com](http://www.italeaf.com).*

#### **Certified Adviser**

Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

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*Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of*

*industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market, and Italeaf RE, a real estate company.*