

PRESS RELEASE 4 MARCH 2015

ITALEAF: Greenled Industry grows in lighting production for the energy efficiency

- **Acquired new technologies in the field of industrial LED lamps to complete the catalog of the Company**
- **The acquisition was carried out through a capital increase of approximately Euro 0.4 million reserved to the companies proprietary know-how provided, Madco and Lombarda Cellophan**
- **The transaction will allow the activation of a new production line in Piemonte region (Italy) at the service of the productivity growth of Greenled Industry**

Greenled Industry SpA, a company active in the production of smart LED lamps for energy efficiency, part of the **Italeaf** group, announces that it has acquired the "know how" technology of a new range of products that will help to complete the Company's catalog and to start an intense industrial and commercial growth even abroad.

In particular, Greenled Industry has acquired executive projects, basic specifications, certifications, technical drawings, operating and manufacturing control procedures, technical and commercial datasheet and any other information necessary for the production of two new lines of LED lamps named "Sparta" and "Building Block", as well as the know-how and all the technical information and everything else needed to evaluation and validation technology, for the EC, assembly, application and management of purchasing activities, sales and distribution and commercial exploitation of the LED lamps commercial called "iPanel", "Mercury", "Saturn" and "Stradale".

Mr. Corrado Giancaspro, CEO of Greenled Industry, stated:

"With this acquisition and the strengthening of Company's equity, Greenled Industry will significantly increase its commercial proposal addressed to the field of energy efficiency lighting in Italy and abroad. The new range of products conferred, in fact, completes the offer to a wide range of customers as energy-consumer industrial operators, private and public administrations and allows us to respond to the growing need for efficiency and energy saving. Thanks to the operation, finally, Greenled Industry will strengthen its production capacity through the activation of a new industrial line that will be implemented in Piemonte region, West-North of Italy".

The acquisition was approved by the Board of Directors, in partial execution of the resolution of the Extraordinary Meeting of July 17, 2013, through a capital increase of approximately Euro 0.4 million in kind reserved to the companies proprietary of the know-how conferred, respectively Madco SRLs and Lombarda Cellophan Sas. Following the transaction, the new share capital of Greenled Industry SpA is Euro 3,763,636.00 fully paid. At the closing of the capital increase, the shareholders of the Company are as follows: Italeaf SpA 79.71%, 20.29% other shareholders.

***Greenled Industry SpA**, established in 2012 and part of the Italeaf Group, is active in the development and production of LED lamps with highly innovative and smart characteristics. The product is certified to operate in a particular thermal stress just in industrial environments (eg. foundry of steel areas, glass, cementery, etc.) or for urban and suburban areas particularly exposed to the natural elements. The LED lamps are destined to a large customer, represented by industrial operators, private and public administration, solving the best lighting needs in conditions of maximum energy savings, while maintaining the required luminance.*

This press release is also available on the Companies' website: www.italeaf.com and www.greenledindustry.com.

Certified Adviser

Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

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***Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, a smart energy company listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste and energy management, Greenled Industry, working in the development and production of power LED lamps for industrial energy efficiency and public lighting, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market.*