

PRESS RELEASE 30 DECEMBER 2014

ITALEAF: green light from the Shareholders' Meeting of Skyrobotic to a capital increase of Euro 0.5 million and the transformation in joint stock company (SpA).

- **The new share capital of Skyrobotic will amount to Euro 2.5 million**
- **Removed the nominal value of shares**

The Shareholders' Meeting of Skyrobotic, a company active in the development, design, mass production and marketing of unmanned aircraft systems (UAS) in mini and micro classes for civil and commercial use and part of Italeaf the group, met today in extraordinary session, chaired by Stefano Neri, unanimously decided to transform the company from a limited liability company to a joint stock company.

At the same time, the Shareholders' Meeting approved the proposal to proceed to the elimination of the nominal value of the ordinary shares of the Company, currently € 1.00, resulting in modification of the Bylaws.

The extraordinary meeting has finally approved a divisible capital increase to be offered to shareholders of EUR 0.5 million, through the issue of n. 1,000,000 shares of no nominal value to program the growth of the productive activities of Skyrobotic and face the certification path of their equipment at the governative agencies.

Upon completion of the capital increase, Skyrobotic will have a share capital of EUR 2.5 million fully paid.

Skyrobotic is the Italian company leader in the field of unmanned aerial systems (UAS). Established in December 2013, and parte of the Italeaf group, is active in the development, manufacturing and marketing of drones in mini and micro classes for the civil and commercial use in the professional market. With a constant focus on innovation, the company intends to achieve the leadership in the field of unmanned aircraft, taking care of the whole industrial chain, from design to system integration, right through to production turnkey platform robust, practical and effective in the field of remote sensing proximity. Skyrobotic combines the know-how and decades of experience in the field of Siralab Robotics, a company with high technological content, and the track record, operational experience and financial capacity of Italeaf, group leader in the fields of cleantech and innovative industry listed on the First North segment of NASDAQ OMX in Stockholm Stock Exchange.

This press release is also available on the Companies' website: www.italeaf.com and www.skyrobotic.com.

Certified Adviser

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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, a smart energy

company listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste and energy management, Greenled Industry, working in the development and production of power LED lamps for industrial energy efficiency and public lighting, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market.