

PRESS RELEASE 17 NOVEMBER 2014

**ITALEAF: Skyrobotic grows in the industrial production of drones with a capital increases up to € 1.6 million**

**Italeaf invests in the Italian leader start up in the field of unmanned aerial systems for civil and commercial use**

- **The Board of Directors approves the proposal of three distinct transactions to increase the share capital partly in kind and partly in cash and the conversion into a joint-stock company**
- **The transactions are oriented to provide to Skyrobotic the financial and industrial resources to grow in the market for unmanned aircraft systems**
- **Italeaf will provide to the company an industrial building with a total area of about 1,200 square meters, which will be the largest Italian plant for the development and industrial production of drones**
- **The co-founder company Siralab Robotics will provide the know-how relating to the design of naval unmanned system named "Trasibot"**
- **The board of directors gave to the Chairman, Stefano Neri, the mandate to convene the Extraordinary Shareholders' General Meetings to decide on capital increases**

The board of directors of **Skyrobotic**, active in the development, design, industrial production and marketing of unmanned aircraft systems (UAS) in small and micro classes for civil and commercial use, part of the Italeaf group, has approved today the proposal to the Extraordinary Shareholders' Meeting of three separate transactions to increase the share capital up to a maximum of EUR 1.6 million and proposed the conversion of the company from Srl in S.p.A. (joint-stock company).

The Chairman of Italeaf and Skyrobotic, Mr **Stefano Neri**, stated:

*"With these transactions, Skyrobotic will make a further step towards the birth of one of the most important Italian players in the drone industry, active in the industrial production of aircraft systems and unmanned ships, in line with the certification requirements established by the regulations of reference. The Shareholders' Meeting, in order to give the green light to the capital increases and the transformation into a joint stock company, will be convened before the end of this year. We are confident that Skyrobotic will confirm its vocation for value creation and growth in the production of drones for civil and commercial use, taking care of the whole industrial chain, from design to the system integration, right through the turnkey production. The company dominates, in fact, all aspects of industrial and technological skills: aerodynamics, avionics, navigation functions and automatic control of the mission, in line with the relevant legislation and with the necessary certifications to ensure maximum reliability, security and privacy".*

In particular, the capital increases, partly in cash and partly in kind, shall be paid:

- from Italeaf S.p.A. (up to a maximum of EUR 1.5 million), through the contribution in kind of an industrial building with a total area of around 1,200 square meters and through a contribution in cash divisible, to be offered to shareholders, for a value of Euro 0, 5 million;

- From Siralab Robotics for a maximum amount of EUR 0.1 million through the contribution in kind of the know-how related to the project of the unmanned ship vehicle called Trasibot.

The transactions will allow to put Skyrobotic in an optimal condition to grow in a consistent and fast way in the promising field of industrial production of unmanned aircraft systems for civil and commercial use, and to work with a product in the technological sector of the naval drones, already prototyped and tested. Through the capital increases the company will reach, in fact, a solid capital base to face the challenge of the international market and to achieve the ambitious industrial programs to acquire a leadership of the Italian industry.

In particular, thanks to the capital increase in cash, Skyrobotic can now program the growth of productive activities and deal with the certification of its devices, while the industrial estate conferred by Italeaf will constitute the largest Italian development and industrial production plant for drones in small and micro classes. The conferment of the aquatic robot by Siralab Robotics, technological co-founder of the company, will also allow the entry of Skyrobotic, with a project already tested and used by public institutions for the protection and preservation of the environment, even in the promising market of the ship drones.

The Board gave to the Chairman, Stefano Neri, the mandate to convene the Extraordinary General Shareholders' Meetings to decide on the capital increases before the December 31, 2014.

*Skyrobotic Srl, with a share capital of 1.03 million Euros, is the Italian company leader in the field of unmanned aerial systems (UAS). Established in December 2013, and parte of the Italeaf group, is active in the development, manufacturing and marketing of drones in mini and micro classes for the civil and commercial use in the professional market. With a constant focus on innovation, the company intends to achieve the leadership in the field of unmanned aircraft, taking care of the whole industrial chain, from design to system integration, right through to production turnkey platform robust, practical and effective in the field of remote sensing proximity. Skyrobotic combines the know-how and decades of experience in the field of Siralab Robotics, a company with high technological content, and the track record, operational experience and financial capacity of Italeaf, group leader in the fields of cleantech and innovative industry listed on the First North segment of NASDAQ OMX in Stockholm Stock Exchange.*

*This press release is also available on the Companies' website: [www.italeaf.com](http://www.italeaf.com) and [www.skyrobotic.com](http://www.skyrobotic.com).*

#### **Certified Adviser**

Mangold Fondkommission AB is the Certified Adviser of Italeaf on NASDAQ OMX First North.

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**Italeaf SpA**, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation. Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong and a research and development centre in the Hong Kong Science and Technology Park. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, Greenled Industry, working in the development and production of power LED lamps for industrial energy efficiency and public lighting, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market.