



PRESS RELEASE
Terni, June 16th, 2014

ITALEAF: the Shareholders' Meeting approves the listing project on NASDAQ OMX First North Stockholm

- **Approved the capital increase with exclusion of the option privilege for a maximum amount of Euro 2 million at the service of the private placement**
- **Italeaf will be the first Italian company to apply for listing on the NASDAQ OMX First North in Stockholm Stock Exchange**

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The Shareholders' Meeting of Italeaf, holding company and first Italian company builder active in cleantech and smart innovation sectors, met today in ordinary and extraordinary session chaired by Stefano Neri.

Ordinary Session

The Shareholders' Meeting, in ordinary session, unanimously approved the project of listing of company's shares on the multilateral trading facility NASDAQ OMX First North of Stockholm Stock Exchange, following a private placement transaction, pursuant to Italian Laws, in particular art. 100 letter. a) and b) of Legislative Decree 58/1998, aimed at creating the necessary floating for listing. First North is the multilateral trading facility organized and operated by NASDAQ OMX.

The transaction is inserted in the path of growth that Italeaf has followed continuously since its incorporation and is therefore aimed at:

- Broaden the shareholder base and increase the brand awareness;
- Increase the channels of financing to develop and expand the corporate activity and support the investments;
- Increase the visibility at the international level, and get a full appreciation of the economic value of the company;

- To support the company's expansion in areas sensitive to technological innovation, not yet mature, and where there is scope for growth in the short term.

In particular, Italeaf aims to invest in innovative startups in sectors with high growth prospects and international vocation. The listing will facilitate the exit strategy for the subsidiaries, in order to generate value for the shareholders and reinvest in new projects.

Italeaf is the first Italian company to request access to the capital market operated by NASDAQ OMX Nordic, with the objective of strengthening the international development through the subsidiaries in the UK and Hong Kong, where the Group intends to develop a research applied center for the development of new products within the Hong Kong Science & Technology Parks.

Finally, through the listing, Italeaf intends to enhance its real estate property and industrial facilities through the construction of infrastructure to support the activities of the startup ecosystem (eg: the design of an eco-industrial park developed by the Politecnico di Milano University).

Italeaf is assisted by Mangold Fond Kommission AB as Certified Adviser.

The Shareholders' Meeting also approved on the following points:

- Presentation to NASDAQ OMX's application for admission to trading of the shares of the multilateral system named NASDAQ OMX First North.

Extraordinary Session

The Shareholders' Meeting, in extraordinary session, approved the capital increase reserved, with exclusion of the option privilege, to a maximum of Euro 2 million aimed at creating the necessary float for listing on NASDAQ OMX First North. The new shares for the listing will be reserved for investors in Italy and abroad (excluding the United States of America, Canada, Japan and Australia) and other selected investors, but still falling within one of the exemptions provided for by Italian Laws, in particular Art. 100 of the TUF letter. a) and b) of Legislative Decree 58/1998.

Following this transaction, Italeaf will reach the requirements for admission on NASDAQ OMX First North, and in particular at least 100 shareholders with liquidity provider and at least 10% of share capital in public hands.

This press release is also available on the company website www.italeaf.com.



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Italeaf SpA, established in December 2010, is a holding company and a business accelerator for companies and startups in the areas of innovation and cleantech. Italeaf operates as a company builder, promoting the creation and development of industrial startups in the fields of cleantech, smart energy and technological innovation.

Italeaf has headquarters and plants in Italy at Nera Montoro (Narni), Terni, Milano and Lecce; has international offices in London and Hong Kong. The company controls TerniEnergia, listed on the STAR segment of the Italian Stock Exchange and active in the fields of renewable energy, energy efficiency and waste management, Greenled Industry, working in the development and production of power LED lamps for industrial energy efficiency and public lighting, WiSave in the "internet of things" field, for the development and production of thermostats and smart technologies for the remote control of electrical and heating items of buildings managed through a cloud infrastructure, and Skyrobotic, in the business development and manufacture of civil and commercial drones in mini and micro classes for the professional market.

Info:

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